

EPILEPSY FOUNDATION OF GREATER LOS ANGELES
FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2016 AND 2015

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Epilepsy Foundation of Greater Los Angeles
Los Angeles, California

We have audited the accompanying financial statements of the Epilepsy Foundation of Greater Los Angeles (EFGLA), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities, functional allocation of expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to EFGLA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of EFGLA's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of EFGLA as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The program disclosures included in Note 2 on pages 9 – 15 presented by management for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Pasadena, California
December 23, 2016

EPILEPSY FOUNDATION OF GREATER LOS ANGELES
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2016 AND 2015

ASSETS	2016	2015
Cash and Cash Equivalents	\$ 1,637,646	\$ 893,829
Cash and Cash Equivalents - Designated for Care and Cure Initiatives	1,553,272	1,445,421
Accounts Receivable, Net of Allowance of \$3,500 in 2016 and \$10,000 in 2015	120,522	178,952
Pledges Receivable	-	8,200
Prepaid Grants	4,667	11,917
Prepaid Expenses and Other Assets	62,700	69,763
Property and Equipment, Net	22,643	27,268
Beneficial Interest in Charitable Perpetual Trust	1,510,000	1,390,000
Total Assets	\$ 4,911,450	\$ 4,025,350
LIABILITIES AND NET ASSETS		
Accounts Payable and Accrued Expenses	\$ 155,052	\$ 119,746
Grants Payable	142,875	65,832
Total Liabilities	297,927	185,578
COMMITMENTS		
NET ASSETS		
Unrestricted:		
Unrestricted	1,154,656	819,927
Board-Designated		
Care and Cure Initiatives	1,459,108	1,495,870
Total Unrestricted	2,613,764	2,315,797
Temporarily Restricted	448,759	92,975
Permanently Restricted	1,551,000	1,431,000
Total Net Assets	4,613,523	3,839,772
Total Liabilities and Net Assets	\$ 4,911,450	\$ 4,025,350

See Accompanying Notes to Financial Statements.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2016**

	<u>Unrestricted</u>	<u>Board- Designated</u>	<u>Total Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE						
Contributions	\$ 601,581	\$ 202,000	\$ 803,581	\$ 353,297	\$ -	\$ 1,156,878
Special Events Revenue	766,326	1,120,134	1,886,460	39,010	-	1,925,470
Direct Benefit to Donor	(92,889)	(234,422)	(327,311)	-	-	(327,311)
Investment Income	78,749	468	79,217	77	120,000	199,294
Net Assets Released from Restrictions	36,600	-	36,600	(36,600)	-	-
Total Support and Revenue	<u>1,390,367</u>	<u>1,088,180</u>	<u>2,478,547</u>	<u>355,784</u>	<u>120,000</u>	<u>2,954,331</u>
EXPENSES						
Program Services:						
Care - Specialty Services	24,698	927,750	952,448	-	-	952,448
Care - Supportive Services	140,384	-	140,384	-	-	140,384
Advocacy and Awareness	220,608	-	220,608	-	-	220,608
Research and Cure	26,630	33,333	59,963	-	-	59,963
Education and Outreach	340,670	13,535	354,205	-	-	354,205
Total Program Services	<u>752,990</u>	<u>974,618</u>	<u>1,727,608</u>	<u>-</u>	<u>-</u>	<u>1,727,608</u>
Supporting Services:						
Administrative	115,806	-	115,806	-	-	115,806
Special Event Fundraising	126,470	116,288	242,758	-	-	242,758
Other Fundraising	94,408	-	94,408	-	-	94,408
Total Supporting Services	<u>336,684</u>	<u>116,288</u>	<u>452,972</u>	<u>-</u>	<u>-</u>	<u>452,972</u>
Total Expenses	1,089,674	1,090,906	2,180,580	-	-	2,180,580
BOARD RECLASSIFICATION	<u>(34,036)</u>	<u>34,036</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	334,729	(36,762)	297,967	355,784	120,000	773,751
Net Assets - Beginning of year	819,927	1,495,870	2,315,797	92,975	1,431,000	3,839,772
NET ASSETS - END OF YEAR	<u>\$ 1,154,656</u>	<u>\$ 1,459,108</u>	<u>\$ 2,613,764</u>	<u>\$ 448,759</u>	<u>\$ 1,551,000</u>	<u>\$ 4,613,523</u>

See Accompanying Notes to Financial Statements.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015**

	Unrestricted	Board- Designated	Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total
SUPPORT AND REVENUE						
Contributions	\$ 611,974	\$ 1,914	\$ 613,888	\$ 18,565	\$ -	\$ 632,453
Special Events Revenue	674,460	764,298	1,438,758	9,935	-	1,448,693
Direct Benefit to Donors	(70,835)	(178,541)	(249,376)	-	-	(249,376)
Investment Income	76,619	643	77,262	26	30,000	107,288
Net Assets Released from Restrictions	19,928	100,000	119,928	(119,928)	-	-
Total Support and Revenue	<u>1,312,146</u>	<u>688,314</u>	<u>2,000,460</u>	<u>(91,402)</u>	<u>30,000</u>	<u>1,939,058</u>
EXPENSES						
Program Services:						
Care - Specialty Services	23,590	471,777	495,367	-	-	495,367
Care - Supportive Services	94,672	-	94,672	-	-	94,672
Care - Camp Programs	34,475	-	34,475	-	-	34,475
Advocacy and Awareness	205,590	-	205,590	-	-	205,590
Research and Cure	14,573	33,333	47,906	-	-	47,906
Education and Outreach	460,347	11,867	472,214	-	-	472,214
Total Program Services	<u>833,247</u>	<u>516,977</u>	<u>1,350,224</u>	<u>-</u>	<u>-</u>	<u>1,350,224</u>
Supporting Services:						
Administrative	100,575	-	100,575	-	-	100,575
Special Event Fundraising	116,458	95,217	211,675	-	-	211,675
Other Fundraising	53,224	-	53,224	-	-	53,224
Total Supporting Services	<u>270,257</u>	<u>95,217</u>	<u>365,474</u>	<u>-</u>	<u>-</u>	<u>365,474</u>
Total Expenses	<u>1,103,504</u>	<u>612,194</u>	<u>1,715,698</u>	<u>-</u>	<u>-</u>	<u>1,715,698</u>
BOARD RECLASSIFICATION	<u>(29,040)</u>	<u>29,040</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	237,682	47,080	284,762	(91,402)	30,000	223,360
Net Assets - Beginning of year	582,245	1,448,790	2,031,035	184,377	1,401,000	3,616,412
NET ASSETS - END OF YEAR	<u>\$ 819,927</u>	<u>\$ 1,495,870</u>	<u>\$ 2,315,797</u>	<u>\$ 92,975</u>	<u>\$ 1,431,000</u>	<u>\$ 3,839,772</u>

See Accompanying Notes to Financial Statements.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
STATEMENT OF FUNCTIONAL ALLOCATION OF EXPENSES
YEAR ENDED JUNE 30, 2016**

	Program Services					Supporting Services		Total	
	Care-Specialty Services	Supportive Services	Advocacy and Awareness	Research and Cure	Education and Outreach	Sub Total	Administrative		Fundraising
Salaries	\$ 17,615	\$ 79,323	\$ 94,832	\$ 7,117	\$ 205,931	\$ 404,818	\$ 66,118	\$ 39,474	\$ 510,410
Employee Benefits and Payroll Taxes	3,576	16,105	19,254	1,445	41,809	82,189	13,424	8,015	103,628
	<u>21,191</u>	<u>95,428</u>	<u>114,086</u>	<u>8,562</u>	<u>247,740</u>	<u>487,007</u>	<u>79,542</u>	<u>47,489</u>	<u>614,038</u>
Care and Cure Initiatives -									
Donations and Grants	927,750	-	-	50,000	-	977,750	-	-	977,750
Professional Fees and									
Contract Services	337	17,488	19,179	136	13,485	50,625	18,684	26,629	95,938
Office Expenses	1,772	9,057	9,542	716	21,283	42,370	7,544	3,972	53,886
Equipment Maintenance	250	1,125	2,465	101	3,412	7,353	938	560	8,851
Communications	297	1,337	2,266	120	6,861	10,881	1,237	3,199	15,317
Printing, Postage, and Delivery	163	1,770	2,051	58	14,266	18,308	1,056	6,710	26,074
Dues, Subscriptions, and Fees	136	1,117	873	47	1,355	3,528	989	2,032	6,549
Offsite Related Program Costs	-	9,344	3,138	-	16,413	28,895	-	267	29,162
Travel, Training, and									
Advisory Meetings	289	2,533	11,390	117	12,777	27,106	4,828	2,960	34,894
Special Events Direct Costs	-	-	54,201	-	13,535	67,736	-	242,758	310,494
Depreciation	263	1,185	1,417	106	3,078	6,049	988	590	7,627
Total Expenses	<u>\$ 952,448</u>	<u>\$ 140,384</u>	<u>\$ 220,608</u>	<u>\$ 59,963</u>	<u>\$ 354,205</u>	<u>\$ 1,727,608</u>	<u>\$ 115,806</u>	<u>\$ 337,166</u>	<u>\$ 2,180,580</u>

See Accompanying Notes to Financial Statements.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
STATEMENT OF FUNCTIONAL ALLOCATION OF EXPENSES
YEAR ENDED JUNE 30, 2015**

	Program Services						Supporting Services		Total	
	Care-Specialty Services	Care-Supportive Services		Advocacy and Awareness	Research and Cure	Education and Outreach	Sub Total	Administrative		Fundraising
		Other Supportive	Camp Programs							
Salaries	\$ 16,651	\$ 58,810	\$ 18,450	\$ 92,471	\$ 6,803	\$ 173,998	\$ 367,183	\$ 58,675	\$ 30,192	\$ 456,050
Employee Benefits and Payroll Taxes	3,451	12,190	3,824	19,168	1,410	36,067	76,110	12,162	6,258	94,530
	20,102	71,000	22,274	111,639	8,213	210,065	443,293	70,837	36,450	550,580
Care and Cure Initiatives -										
Donations and Grants	471,777	-	-	-	38,333	-	510,110	-	-	510,110
Professional Fees and										
Contract Services	360	3,921	2,162	14,232	105	38,757	59,537	12,309	550	72,396
Office Expenses	1,787	7,739	1,980	9,926	730	18,677	40,839	10,460	3,643	54,942
Equipment Maintenance	281	993	311	1,561	115	2,937	6,198	991	510	7,699
Communications	407	1,445	451	2,744	166	8,415	13,628	1,702	2,926	18,256
Printing, Postage, and Delivery	270	953	3,627	1,858	110	25,964	32,782	1,219	3,368	37,369
Dues, Subscriptions, and Fees	76	450	104	420	31	2,852	3,933	594	1,689	6,216
Offsite Related Program Costs	56	6,544	2,810	1,475	-	144,745	155,630	-	2,133	157,763
Travel, Training, and										
Advisory Meetings	183	1,387	681	11,448	75	7,225	20,999	2,223	1,832	25,054
Special Event Direct Costs	-	-	-	49,910	-	11,867	61,777	-	211,675	273,452
Depreciation	68	240	75	377	28	710	1,498	240	123	1,861
Total Expenses	<u>\$ 495,367</u>	<u>\$ 94,672</u>	<u>\$ 34,475</u>	<u>\$ 205,590</u>	<u>\$ 47,906</u>	<u>\$ 472,214</u>	<u>\$ 1,350,224</u>	<u>\$ 100,575</u>	<u>\$ 264,899</u>	<u>\$ 1,715,698</u>

See Accompanying Notes to Financial Statements.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2016 AND 2015**

	<u>2016</u>	<u>2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 773,751	\$ 223,360
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:		
Unrealized Gain on Beneficial Interest in Charitable Perpetual Trust	(120,000)	(30,000)
Depreciation	7,627	1,861
Accounts Receivable, Net	58,430	(69,491)
Pledges Receivable	8,200	92,600
Prepaid Grants	7,250	39,231
Prepaid Expenses and Other Assets	7,063	(25,907)
Accounts Payable and Accrued Expenses	35,306	30,427
Grants Payable	77,043	20,688
Net Cash Provided by Operating Activities	<u>854,670</u>	<u>282,769</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures	<u>(3,002)</u>	<u>(29,129)</u>
Net Cash Used by Investing Activities	<u>(3,002)</u>	<u>(29,129)</u>
 INCREASE IN CASH AND CASH EQUIVALENTS	 851,668	 253,640
Cash and Cash Equivalents - Beginning of Year	<u>2,339,250</u>	<u>2,085,610</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 3,190,918</u></u>	<u><u>\$ 2,339,250</u></u>
 Recap of Cash and Cash Equivalents:		
Cash and Cash Equivalents - Operating	\$ 1,637,646	\$ 893,829
Cash and Cash Equivalents - Designated for Care and Cure Initiatives	<u>1,553,272</u>	<u>1,445,421</u>
Total Cash and Cash Equivalents	<u><u>\$ 3,190,918</u></u>	<u><u>\$ 2,339,250</u></u>

See Accompanying Notes to Financial Statements.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 1 ORGANIZATION

Established in 1957, the Epilepsy Foundation of Greater Los Angeles (EFGLA) is a not-for-profit corporation located in Los Angeles, California. It is the only 501(c)(3) charitable organization dedicated solely to serving about 160,000 people living with epilepsy in Los Angeles County and the surrounding counties of Orange, San Bernardino, and Ventura. EFGLA is affiliated with the national Epilepsy Foundation which is headquartered in Landover, Maryland.

Steven Baum has been President of the Board of Trustees of the EFGLA since 2013, and Susan Pietsch-Escueta, MPH, has been the Executive Director since 1995.

The Epilepsy Foundation's nationwide mission is to lead the fight to overcome the challenges of living with epilepsy and to accelerate therapies to stop seizures, find cures and save lives. The EFGLA fulfills this mission by leading the fight to END EPILEPSY.

The strategies include:

- Care - Specialty and Supportive
- Advocacy & Awareness
- Research for Cures
- Education & Outreach

NOTE 2 PROGRAMS – UNAUDITED

The brief description of programs and services below also includes some quantification of the EFGLA's program service accomplishments for the fiscal year ended June 30, 2016.

A) CARE – To deliver much needed care to improve outcomes

Specialty Care – To improve access to and quality of specialty epilepsy care

Combat a shortage of specialty care by funding the training and work of new neurology/epilepsy specialists caring for children in our region

- a) Continued to support the training and work of Pediatric Neurology Residents and Pediatric Epilepsy Fellows and/or Faculty in our region (see table below). As of June, we have supported or currently support or have committed to support 20 grants for fellows/ faculty in pediatric epilepsy.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 2 PROGRAMS – UNAUDITED (CONTINUED)

#	Fiscal Yr Begun	Fellowship/ Faculty	Hospital Univ	Physician's Name	# Yrs
Prior Fiscal Years					
1	FY2006	The W. Donald Shields Fellowship	UCLA	Shaun Hussain	3
2	FY2007	The Joseph P. Van Der Meulen Faculty	USC	Arthur Partikian	3
Awarded in FY2011					
3	FY2012	The Julie & Stephen DesJardins Pediatric Epilepsy Fellow	UCLA	Lekha Rao	2
4	FY2012	The Earl I. Feldhorn Pediatric Epilepsy Faculty	USC	David Millett	2.5
5	FY2012	Care and Cure Fellow	USC	Sana Javed-Ebeid	1
Awarded in FY2012					
6	FY2012	Care and Cure Faculty	CHLA	Jay Desai	2
7	FY2012	Care and Cure Fellow	UCSF	Jiadong Chen	1
8	FY2013	Care and Cure Fellow	USC	Meko Porter	1
9	FY2013	Care and Cure Fellow	CHLA	Olivia Kim	2
10	FY2013	The Jim Abrahams Pediatric Epilepsy Fellow	UCLA	Nicole Cobo	2
Awarded in FY2013					
11	FY2013	Care and Cure Fellow	CHLA	Carla Francisco	2
12	FY2014	Care and Cure Fellow	UCLA	Don Phillips	2
13	FY2014	Care and Cure Fellow	USC	Manpreet Multani	1
Awarded in FY2014					
14	FY2014	Care and Cure Fellow	UCSF	Jiadong Chen	1
15	FY2014	Care and Cure Fellow	CHLA	Noelle Tiongson	2
16	FY2015	Care and Cure Fellow	UCLA	Adam Numis	2
17	FY2015	Care and Cure Fellow	USC	Karandev Rai	1
Awarded in FY 2015					
18	FY2015	Care and Cure Fellow	CHLA	Jyes Querubin	2
19	FY2016	Care and Cure Fellow	USC	Michelle Armacost	1
20	FY2016	Care and Cure Fellow	UCLA	Rajsekar Rajaraman	2

USC = USC Keck School of Medicine, LA County Medical Center and/or Rancho Medical Center; UCLA = Mattel Children's Hospital at UCLA David Geffen School of Medicine; CHLA = Children's Hospital Los Angeles; UCSF= University of California, San Francisco

In November 2016, EFGLA finalized terms for a fellowship grant for each UCLA and USC beginning in July 2016.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 2 PROGRAMS – UNAUDITED (CONTINUED)

Additionally, in December 2015, EFGLA signed a Statement of Intent with CHLA to fund a pediatric epilepsy fellowship program endowment over a period of six years for a total gift intent of \$1,600,000. The Statement of Intent expires annually on June 30th and EFGLA intends to execute a new Statement of Intent on an annual basis until such time as the entirety of the gift intent is fulfilled. However, if EFGLA does not renew, they have no further financial obligation and the endowment will stay intact supporting its intended purpose. EFGLA’s initial gift under their statement of intent was \$285,000 in December 2015. In June 2016, EFGLA renewed the Statement of Intent and made a second gift of \$266,000.

b) EFGLA also supported pediatric epilepsy specialty programs at major medical centers.

Fiscal Yr Begun	Specialty Clinic	Hospital / Univ	# Yrs
Awarded in FY2011			
FY2011	Dietary Treatment for Pediatric Epilepsy	UCLA	2
Awarded in FY2013			
FY2013	Dietary Treatment for Pediatric Epilepsy	USC-County	1.5
Awarded in FY2014			
FY2014	Dietary Treatment for Pediatric Epilepsy	CHLA	2
Awarded in FY2015			
FY2015	Dietary Treatment for Pediatric Epilepsy	UCLA	1

Also previously provided donations to support pediatric epilepsy specialty care at Mattel Children's Hospital and to "Serving Underserved, Inc." for the pediatric epilepsy clinic at County/USC Medical Center.

Facilitated referrals to specialty epilepsy care

- See also Helpline (see Information, Referral, Resources under Education)

Supportive Care – To combat isolation, promote confidence and empower and ensure no one has to fight this battle on their own

Offered vital information and support to individuals and family members

- Therapy Group held almost monthly for Adults and for Friends & Family.

Provided referrals and other local support through Community Connect

- Callers are referred to a support group, to another person/parent affected by epilepsy, and/or to an activity, event or resource of interest in the community in order to connect them with others.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 2 PROGRAMS – UNAUDITED (CONTINUED)

Organized and/or offered recreational and social events where children, adults and families can connect others and learn from each other.

- Seasonal Family Events –
 - Movies in the Park, Arcadia – 200 General Public (Summer)
 - Winter & Summer Adult Socials – 35 participants (Winter), 16 participants (Summer)
 - Family Weekend Camp – 5 families, 18 participants (Fall)
 - Bowling Night – 50 participants (Summer)
 - Holiday Outreach – 10 families of children
- College Scholarships – Lizzie Saft Scholarship Fund 3 scholarships for education/training to teens and/or adults awarded with epilepsy
- Assistance Fund – Freedman Family Fund
 - Seizure alert bracelets and necklaces distributed upon request
 - Other forms of emergency assistance available on a case-by-case basis and a special holiday outreach

B) ADVOCACY & AWARENESS – To promote understanding, fairness, access and justice

Increased and strengthened awareness activities to draw attention to our fight to END EPILEPSY.

Promoted awareness at the state level in California

Promoted awareness about epilepsy statewide and in Sacramento through Epilepsy California.

(a) Supported various legislation to promote access to care: ABX2-18 (Bonilla), AB 2400 (Nazarian), AB 2752 (Nazarian), AB 1764 (Waldron) and AB 187 (Lara). We also supported a volunteer to testify before the Assembly Health Committee in support of AB 2400 in April 2016.

(b) Continued involvement in advocacy coalitions and partnerships to stay abreast of legislation and issues that impact the lives of those with epilepsy. Including, meeting with stakeholders and Senator Huff in June 2016: met with Department of Health Care Services regarding the CCS-Whole Child Model Proposal, participated in the CA Child Care Health and Safety Regulatory Workshop to focus on Diastat Administration in Head Start and Child Care.

(c) Participated in the California School Nurses Organization annual meeting (Anaheim, February 2016) [see also EDUCATION & OUTREACH].

Promoted awareness and advocated at the federal level in Washington, D.C.

Participated in nationwide advocacy through the Epilepsy Foundation's Speak Up / Speak Out and Teens Speak Up program to urge more support for epilepsy research and epilepsy services, and engage young people as advocates.

- Public Policy Institute, Washington, D.C., April 17-19, 2016 – 15 participants from our region

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 2 PROGRAMS – UNAUDITED (CONTINUED)

Promoted awareness and recruited grassroots advocates:

Hosted annual Walk to End Epilepsy and have a presence in other walks/runs.

- Walk to End Epilepsy (Nov. 22, 2015) – 4,024 participants
- Team Epilepsy at the LA City Marathon 2016 (February 13-14, 2016) – 5 participants

These community walks directly grow awareness about epilepsy as each walker speaks up about the cause and engages others as sponsors in the cause. Each participant becomes an advocate candidate.

Optimized our website and social media platforms to promote awareness

- Continued our organizational website ENDEPILEPSY.org. Analytic reports for the FY: ~95,000 sessions, ~86% new sessions, ~82,000 users, ~282,000 page views
- Monthly E-News: 10,200 subscribers
- Continued our social media outlets:
Facebook Page (Facebook.com/EndEpilepsy) [~59,000 fans], Instagram (EndEpilepsy) [1,900 followers], and Twitter (Twitter.com/EndEpilepsy) [~5,400] and YouTube channel (EndEpilepsy) [800 subscribers].
- Ensured EFGLA events are listed in online directories and calendars for increased web visibility and search results optimization.

C) RESEARCH – To accelerate cures for the epilepsies

- Continued as the largest affiliate sponsor of epilepsy research. Donated to pediatric epilepsy research through the national Epilepsy Foundation.
- Indirectly supported research conducted as part of the training of Care & Cure fellows at epilepsy centers in our region.
- Supported the research of Dr. Charlotte Dravet.
- Promoted epilepsy research and informed about research activities in our region.

D) EDUCATION & OUTREACH – To promote prevention and safety and improve quality of life

Organized and offered a variety of forums and opportunities to disseminate information and updates on epilepsy

Epilepsy Workshop + Socials

- In partnership with Regional Centers and Epilepsy Centers at the University Hospitals, the EFGLA workshops offered educational sessions in our 4 county region geared for adults, parents, caregivers and the community at large.
 - Ventura Workshop (April 2016) – 29 participants
 - Riverside Workshop (April 2016) – 44 participants
 - UCLA Workshop (May 2016) – 97 participants

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 2 PROGRAMS – UNAUDITED (CONTINUED)

School training – “Managing Students with Seizures” and other community-based training on “Recognizing Seizures and Performing First Aid”

- Hosted a booth at the California School Nurses Organization annual meeting (Feb 5, 2016) to promote the “Managing Students with Seizures” training program and resources. 125 school nurses visited the booth and received an “Epilepsy Kit” for school nurses.
- Hosted an half-day session for 30 nurses during the CSNO Pre-Conference on Feb 4, 2016 and Workshops on Feb 6, 2016 for 110 nurses.
- Emailed school nurses and mailed “Epilepsy Kits” as requested.
- Conducted the “Managing Students with Seizures” training:
 - 85 Nurses: CSNO - Southern Section (October, 2015)
 - 62 Nurses: LAUSD Northern District (March 2016)
 - 75 Nurses: LAUSD East District (May 2016)
- Conducted both school-based and community-based outreach events and trainings about seizure recognition, seizure first aid, safety and Diastat administration. At least 37 presentations/trainings/events to 777 persons.
- Participated in 4 large community health expos & fairs.

Big Brain Exhibit

- Our unique Big Brain Exhibit visited three schools/sites and 1,825 students with these key messages: (a) Everyone has a brain; (b) The brain is very important and requires care; (c) Caring for the brain can prevent brain trauma, and reduce seizures if you have epilepsy; (d) Seizures come from the brain and anyone can have a seizure at any time; and (e) Everyone needs to know Seizure First Aid.

Studio E – Art Therapy

- Veterans (West Los Angeles VA) – 8 sessions; 15+ participants
- Adults (La Puente) – 8 sessions; 5 participants
- All ages (Ontario) – 8 sessions; 7 participants

Provided information, referral and resources through our Helpline, Brian Alan Sitomer Memorial Resource Center, E-News and Website:

- Almost 1,000 callers per year, and a database with 16,739 households (9,483 active addresses).
- Email subscribers peaked as high as 10,330 and received at least one monthly E-news.

Supported families and caregivers through our monthly **Second Sunday Therapy Discussion Group**: 118 participated in 9 therapy groups.

Other activities that educated our community, including those affected by epilepsy: **Care & Cure Benefit**, May 4, 2016, 773 participants.

Conducted outreach to Hispanic communities through informational handouts, online information and epilepsy education in Spanish. Note: Key programs are promoted in Spanish to Hispanic community and EFGLA has a bilingual staff team member.

EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of EFGLA have been prepared on the accrual basis of accounting to conform to generally accepted accounting principles as applicable to non-profit educational institutions. Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of EFGLA and changes therein have been classified and are reported as follows:

Unrestricted net assets are either not restricted by donors, or the donor-imposed restrictions have expired. This category includes net assets which have been designated by the Board of Directors.

Temporarily restricted net assets contain donor-imposed restrictions that permit EFGLA to use or expend the assets as specified. The restrictions are satisfied either by the passage of time or by actions of EFGLA.

Permanently restricted net assets contain donor-imposed restrictions that stipulate the resources be maintained in perpetuity, but permit EFGLA to expend the income derived from the donated assets for either specified or unspecified purposes.

Endowment – Return Objectives and Risk Parameters

EFGLA has adopted an investment policy for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment. Endowment assets include donor-restricted funds (Bodenstein Endowment) that EFGLA must hold in perpetuity. Under EFGLA's policy, as approved by the Board of Directors, the Endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of the S&P 500 index while assuming a moderate level of investment risk.

To satisfy its long-term rate-of-return objectives, EFGLA relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). EFGLA targets a diversified asset allocation that places a greater emphasis on income-based investments to achieve its long-term return objectives within prudent risk constraints.

Endowment Spending Policy

EFGLA has an endowment spending policy to limit spending annually so as to not exceed 5% of its endowment balance with the objective of 2% growth annually for current and future endowments. However, during the years ended June 30, 2016 and 2015, there was no spending from the endowment.

EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and Expense Recognition

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period in which the contribution is received, EFGLA reports the support as unrestricted.

Contributions and Receivables

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. All receivables are expected to be collected by June 30, 2017.

Cash Equivalents

Cash equivalents include cash in bank and money market mutual funds.

Fair Value Measurements

Financial Accounting Standards Board Accounting Standards Codification 820 *Fair Value Measurements and Disclosures* (FASB ASC 820) provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Quoted market prices are available in active market for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.

Level 3 – Pricing inputs are unobservable and shall be used to measure fair value to the extent that observable inputs are not available. The inputs into the determination of fair value are based upon the best information available and require significant management judgment or estimation.

EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements (Continued)

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

Property and Equipment

Property and equipment are stated at cost if purchased, or, if donated, at their fair market value at the date of donation. Depreciation is computed on the straight line method over the following useful lives:

Furniture and Fixtures	3 years
Office Equipment	3 years
Computer Equipment	3 years
Website Design	5 years

Credit Concentration

EFGLA maintains its cash in checking and money market accounts, which at times may exceed federally insured limits. EFGLA's cash is principally held by recognized financial institutions. The Federal Deposit Insurance Corporation insures accounts held in a bank up to \$250,000. The Security Protection Insurance Corporation (SPIC) insures accounts held at Wedbush Morgan Securities up to \$500,000 (\$250,000 for cash and money market accounts) and Wedbush Morgan Securities provides additional SPIC through Lloyd's of London up to \$1,000,000 (\$900,000 for cash and money market accounts).

Beneficial Interest in Charitable Perpetual Trust

EFGLA is the beneficiary of the Garnier Trust, the assets of which are in the custody of Wells Fargo Bank, as trustee. Net gains and losses related to the beneficial interest are reported as changes in permanently restricted net assets and, in accordance with the trust agreement, as amended, the trustee distributes income of the trust to EFGLA, as defined.

Board Reclassification

The net income from the Care and Cure Event is primarily designated by the Board for Care and Cure Initiatives-donations and grants. Each year, at its discretion, the Board may reclassify an approved amount to cover certain unrestricted expenditures of EFGLA.

Functional Allocation of Expenses

The costs of EFGLA's program services and support services have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited. These allocations are based upon management's evaluations of EFGLA's activities throughout the period.

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

EFGLA is recognized as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code and is classified by the Internal Revenue Service as other than a private foundation. Qualifying contributions to EFGLA are tax deductible.

Generally accepted accounting principles provide accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes all of the positions taken by EFGLA are more likely than not to be sustained upon examination.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Reclassifications

Certain prior year balances have been reclassified to conform to current year presentation. Such reclassification had no effect on previously reported net assets or change in asset amounts.

Subsequent Events

Subsequent events have been evaluated through December 23, 2016, the date that these financial statements were available to be issued. There were no subsequent events that would require adjustment or disclosure in these financial statements.

NOTE 4 CASH AND CASH EQUIVALENTS

At June 30, 2016 and 2015, cash and cash equivalents are as follows:

	2016	2015
Wedbush Morgan Securities - Money Market Fund	\$ 1,466,259	\$ 711,627
Bank of America - Checking	171,387	182,202
Cash and Cash Equivalents - Operating	\$ 1,637,646	\$ 893,829
Wedbush Morgan Securities - Money Market Fund	\$ 253,194	\$ 1,445,421
Merrill Lynch - Checking	1,300,078	-
Cash and Cash Equivalents - Care and Cure Initiatives	\$ 1,553,272	\$ 1,445,421

EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 5 PROPERTY AND EQUIPMENT

At June 30, 2016 and 2015, property and equipment are as follows:

	2016	2015
Furniture and Fixtures	\$ 3,272	\$ 3,272
Office Equipment	4,410	4,410
Computer Equipment	14,106	11,104
Website Design	18,025	18,025
Total Property and Equipment	<u>39,813</u>	<u>36,811</u>
Less: Accumulated Depreciation	(17,170)	(9,543)
Property and Equipment, Net	<u>\$ 22,643</u>	<u>\$ 27,268</u>

NOTE 6 BENEFICIAL INTEREST IN CHARITABLE PERPETUAL TRUST

EFGLA has a 100% beneficial interest in a charitable perpetual trust (Garnier Trust), the assets of which are held in a bank and managed by a third-party trustee. At June 30, 2016 and 2015, the assets in the trust had a fair value of \$1,894,453 and \$1,991,538, respectively. The Garnier Trust is a level 3 asset in the fair value hierarchy, as described in Note 3.

At June 30, 2016 and 2015, the fair market value of trust assets invested were as follows:

	2016	2015
Fixed Income:		
U.S. Government Obligations	\$ -	\$ 130,488
Corporate Obligations	-	308,183
Domestic Mutual Funds	557,867	771,917
Common Trust Funds	-	-
Total Fixed Income	<u>557,867</u>	<u>1,210,588</u>
Equities:		
U.S. Equity Securities	363,955	267,282
International Equities	72,936	41,198
Domestic Mutual Funds	332,685	109,478
International Mutual Funds	289,016	65,350
Total Equities	<u>1,058,592</u>	<u>483,308</u>
Real Estate Exchange Traded Funds	239,439	116,810
Money Market Mutual Funds	38,555	180,832
Total	<u>\$ 1,894,453</u>	<u>\$ 1,991,538</u>

EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 6 BENEFICIAL INTEREST IN CHARITABLE PERPETUAL TRUST (CONTINUED)

For the years ended June 30, 2016 and 2015, EFGLA received distributions of \$76,334 and \$71,824, respectively, which are included in the unrestricted investment income. The present value of the estimated expected future cash flows from the Garnier trust's assets discounted at 3% and 4% at June 30, 2016 and 2015 was \$1,510,000 and \$1,390,000, respectively.

Investment income for the years ended June 30, 2016 and 2015, is as follows:

	2016	2015
Interest and Dividends	\$ 2,960	\$ 5,464
Distributions from Charitable Perpetual Trust	76,334	71,824
Unrealized Gain on Beneficial Interest in Charitable Perpetual Trust, Net*	120,000	30,000
Total Investment Income	<u>\$ 199,294</u>	<u>\$ 107,288</u>

*For the year ended June 30, 2016, the gain was primarily attributable to the decrease in the discount rate to 3% from 4%, based on management's assessment of reduced risk of non-collection. For the year ended June 30, 2015, the gain was primarily attributable to the decrease in the discount rate to 4% from 5%, based on management's assessment of reduced risk of non-collection.

NOTE 7 TEMPORARILY RESTRICTED NET ASSETS

At June 30, 2016 and 2015, temporarily restricted net assets are available for the following purposes:

	2016	2015
Lizzie Saft Fund - Education/Training	\$ 349,620	\$ 47,839
Freedman Fund - Emergency Medical Assistance	6,390	10,436
Studio E Art Therapy Program	8,000	17,000
Walk to End Epilepsy	39,010	9,935
Family Events	23,439	7,315
Veteran Project	5,000	-
Workshops	17,300	-
Camp Programs	-	450
Total Temporarily Restricted Net Assets	<u>\$ 448,759</u>	<u>\$ 92,975</u>

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 7 TEMPORARILY RESTRICTED NET ASSETS (CONTINUED)

Net assets were released from donor restrictions during the years by incurring expenses satisfying their restricted purposes or by the occurrence of other events specified by donors as follows:

	<u>2016</u>	<u>2015</u>
Lizzie Saft Fund - Education/Training	\$ 200	\$ 7,000
Walk to End Epilepsy	9,935	5,275
Camp Programs	-	525
Art Therapy Program	17,800	-
Freedman Fund - Emergency Medical Assistance	4,296	2,128
Family Events	4,369	2,500
Epilepsy Summit	-	2,500
Time Restriction	-	100,000
Total Net Assets Released from Restriction	<u>\$ 36,600</u>	<u>\$ 119,928</u>

NOTE 8 PERMANENTLY RESTRICTED NET ASSETS AND ENDOWMENT

Permanently restricted net assets are restricted to investments in perpetuity, the income from which is expendable to support the following programs and activities at June 30, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Garnier Trust (Income to Be Used for Any Program or Activity of the Foundation)	\$ 1,510,000	\$ 1,390,000
Bodenstein Endowment Fund (Income to Be Used for Educational Purposes)	41,000	41,000
Total Permanently Restricted Net Assets	<u>\$ 1,551,000</u>	<u>\$ 1,431,000</u>

EFGLA's endowment consists of the Bodenstein Fund. As related funds are invested in money market funds, as directed by the board of directors, income and spending are not significant.

NOTE 9 EMPLOYEE BENEFIT PROGRAMS

EFGLA has a 403(b) Thrift Plan (the Plan) which includes employer contributions for eligible employees, as defined by the Plan. Employer contributions are vested in accordance with a graduated vesting schedule achieving 100% vesting after five years. For the years ended June 30, 2016 and 2015, EFGLA contributed 2.5% of eligible employees' salaries totaling \$10,299 and \$8,618, respectively. Additionally, employees may contribute to the Plan through voluntary salary reductions up to the statutory maximum. Employee contributions are 100% vested.

EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 10 COMMITMENTS

Office Lease

In December 2012, EFGLA entered into a third amendment to the lease agreement dated November 26, 2001, for an additional three years which ended in November 2015. EFGLA is now on a month-to-month leasing arrangement.

Equipment Leases

EFGLA has a non-cancelable operating lease agreement for copier equipment at a monthly rental of \$380 through April 2019 and a postage machine at a monthly rate of \$150 through March 2020.

At June 30, 2016, the future minimum payments under the non-cancelable office and equipment leases are as follows:

<u>Year Ending June 30</u>	<u>Total</u>
2017	\$ 6,360
2018	6,360
2019	5,600
2020	1,200
Total	<u>\$ 19,520</u>

For the years ended June 30, 2016 and 2015, rent expense charged to operations was \$41,884 and \$39,075, respectively.

Legal Matters

A claim, incidental to the conduct of normal business, is pending or threatened against EFGLA. While ultimate liability, if any, is presumably indeterminable, in the opinion of management, the ultimate resolution will not have a materially adverse effect on the financial condition of EFGLA.

EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 11 SPECIAL EVENTS

During the years ended June 30, 2016 and 2015, EFGLA held certain fundraising events that have a program component. The revenue and expense of these individual events are as follows, with expenses including both direct benefit, program, and fundraising expenses:

Year Ended June 30, 2016			
		Walk to End	
		Epilepsy	Total
Care and Cure			
Revenue	\$ 1,235,134	\$ 690,336	\$ 1,925,470
Expenses	(364,245)	(273,560)	(637,805)
	\$ 870,889	\$ 416,776	\$ 1,287,665
Year Ended June 30, 2015			
		Walk to End	
		Epilepsy	Total
Care and Cure			
Revenue	\$ 879,298	\$ 569,395	\$ 1,448,693
Expenses	(285,625)	(237,203)	(522,828)
	\$ 593,673	\$ 332,192	\$ 925,865

NOTE 12 DONATIONS AND GRANTS

From proceeds of the annual Care and Cure Benefit events, EFGLA supported Care and Cure initiatives. These initiatives include conditional grants to support fellows, faculty and specialty programs at various hospitals and universities which provide pediatric epilepsy specialty care and conduct pediatric epilepsy research. EFGLA accrues liabilities for the grants when earned by the recipients based upon the terms defined in the written agreements. As of June 30, 2016 and 2015, EFGLA had 6 and 10 such active conditional grants, respectively.

Total grants and donations for the years ended June 30, 2016 and 2015 are as follows:

2016				
Hospital/University		Number of Active Grants	Total Active Grants	Expense
University of California, Los Angeles	3	\$ 339,000	\$ 169,500	
University of Southern California	1	87,500	87,500	
Children's Hospital of Los Angeles	2	240,000	113,750	
Total Grants	6	\$ 666,500	370,750	
Donations to Support Research Through				
National Epilepsy Foundation			50,000	
Other Donations			6,000	
Children's Hospital of Los Angeles				
Endowment			551,000	
Total Grants and Donations			\$ 977,750	

**EPILEPSY FOUNDATION OF GREATER LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015**

NOTE 12 DONATIONS AND GRANTS (CONTINUED)

<u>Hospital/University</u>	<u>2015</u>		
	<u>Number of Active Grants</u>	<u>Total Active Grants</u>	<u>Expense</u>
University of California, Los Angeles	3	\$ 330,000	\$ 162,438
University of Southern California	2	164,670	106,352
Children's Hospital of Los Angeles	4	512,000	190,487
University of California, San Francisco	1	50,000	12,500
Total Grants	<u>10</u>	<u>\$ 1,056,670</u>	<u>471,777</u>
Donations to Support Research Through			
National Epilepsy Foundation			33,333
Other Donations			5,000
Total Grants and Donations			<u>\$ 510,110</u>

At June 30, 2016 and 2015, grants payable were \$142,875 and \$65,832, respectively. In December 2015, EFGLA signed a Statement of Intent with CHLA to fund a pediatric epilepsy fellowship program endowment over a period of six years for total gift intent of \$1,600,000. The Statement of Intent expires annually on June 30th and EFGLA intends to execute a new Statement of Intent on an annual basis until such time as the entirety of the gift intent is fulfilled. However, if EFGLA does not renew, it has no further financial obligation and the endowment will stay intact supporting its intended purpose. EFGLA's initial gifts under their statement of intent were \$285,000 in December 2015 and \$266,000 in June 2016.